

# BEARFACTS 1995 – 2005 Bloomington-Normal (MSA) [14060]

Bloomington-Normal is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 159,814 ranked 240th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Bloomington-Normal had a per capita personal income (PCPI) of \$32,195. This PCPI ranked 131st in the United States and was 93 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.1 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Bloomington-Normal was \$22,765 and ranked 99th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Bloomington-Normal had a total personal income (TPI) of \$5,145,186\*. This TPI ranked 218th in the United States. In 1995 the TPI of Bloomington-Normal was \$3,208,643\* and ranked 213th in the United States. The 2005 TPI reflected an increase of 0.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bloomington-Normal. In 2005 net earnings accounted for 75.3 percent of TPI (compared with 72.8 in 1995); dividends, interest, and rent were 14.2 percent (compared with 17.6 in 1995); and personal current transfer receipts were 10.5 percent (compared with 9.6 in 1995). From 2004 to 2005 net earnings increased 0.5 percent; dividends, interest, and rent decreased 4.4 percent; and personal current transfer receipts increased 9.4 percent. From 1995 to 2005 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bloomington-Normal increased from \$4,698,558\* in 2004 to \$4,726,649\* in 2005, an increase of 0.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,813,998\* to the 2005 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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